

TEO GUAN LEE CORPORATION BERHAD (199301028971)(283710-A)
THIRTIETH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON
24 NOVEMBER 2023

APPENDIX B – QUESTIONS RAISED BY SHAREHOLDERS DURING THE MEETING AND THE COMPANY’S RESPONSE

No.	Name of shareholders	Question	Company’s response
1	Minority Shareholders Watch Group - Authorised Representative : Cik Nur Amirah Binti Amirudin	What is considered as a healthy turnover and did the Group meet its expectation in financial year 2023?	Based on industry trend, an inventory turnover of between 6 to 12 months is considered healthy. For recent quarter, the Group’s inventories increased significantly as compared to last financial year as they had to make bulk order earlier in preparation for the festive seasons in early 2024. The suppliers in China will stop work early for the “Spring Festival” and hence, the Group need to bring in the stock pre-season.